

# **BIG NEWS!**

The gov't is taking steps to make homeownership *more accessible*.

Starting December 15, 2024, we can expect:

## AN INCREASE TO THE INSURED MORTGAGE PRICE CAP:

From \$1 million to \$1.5 million, helping more Canadians qualify for insured mortgages, which often come with lower rates.

### EXPANDED ELIGIBILITY FOR 30-YEAR AMORTIZATIONS:

First-time homebuyers and all buyers of new builds will now be eligible for 30-year insured mortgage amortizations

This is in addition to the changes on this front that took effect on August 1, 2024

#### CONTACT US!

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